



## Appendix 2 - Hendon Area Committee Reserve Balance Summary

	20/21	Comment
Budget Allocation	£150,000.00	Opening allocation for the 2020/21 financial year - contingent on CIL receipts of at least £1m being collected, allocation is 15% of all CIL receipts and capped at £150k
Deficit Brought Forward	-£30,851.00	Adjustment to the opening balance, based on shortfalls in CIL collected in prior years. i.e. Committee approved spend of £150k in a prior year but less than £1m of CIL collected, reducing budget allocation
Adjusted Opening Balance	£119,149.00	Sum of the two figures above, this is the real opening balance that the committee has to work with
Committed Spend In Year	-£127,687.00	Total amount of expenditure approved and committed in year (to date) across all seven wards, prior to this committee meeting taking place, taken directly from committee meeting minutes
Underspends	£90,768.90	Underspends on prior-year commitments that are <u>returned to</u> the CIL reserve
Overspends	-£57,759.40	Overspends on prior-year commitments that are <u>taken from</u> the CIL reserve
Other	-£5,000.00	Arundel Gardens - Footway Parking - scheme on hold but accounted for as a placeholder commitment
TOTAL Adjustments	£28,009.50	This is a total of the "Underspends", "Overspends" and "Other"
New Balance	£19,471.50	This is the total amount available for the committee to spend - <u>Sum of the figures above in Orange</u>

